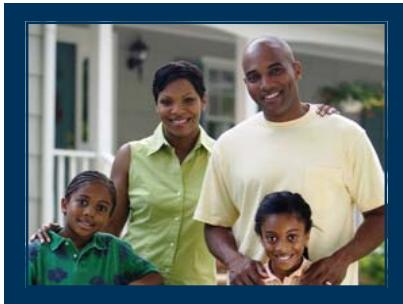




Fostering Healthy, Diverse & Vibrant Communities



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Please flip to the back for more details
on our plans and progress to date!



Providence Community Housing, an independent 501(c)(3) organization, was formed shortly after Katrina with the mission of fostering healthy, diverse, and vibrant communities by developing, operating, and advocating for affordable, mixed-income housing, supportive services, and employment opportunities for individuals, families, seniors, and people with special needs.

Our goal is to bring home 20,000 victims of Katrina by restoring, rebuilding and/or developing 7,000 homes & apartments:

- 🌿 **Cleaned & gutted: 1,983 homes & apts.** (1,173 homes & 810 apts)
- 🌿 **Completed construction: 1,105 homes & apts.** (1002 for seniors, 103 for working families)
- 🌿 **Under construction: 210 homes & apts.** (18 for seniors, 192 for working families)
- 🌿 **In development: 1,360 homes & apts.** (840 for seniors, 520 for working families)
- 🌿 **In pre-development: 1,172 homes & apts.** (484 for seniors, 688 for working families)

**Total development costs for projects under construction or complete, to date: \$177.3 million*

Sponsoring members of Providence are the largest private providers of community services (Catholic Charities) and affordable housing (Christopher Homes) in the Gulf region. Our neighborhood-based sponsors (St. Peter Claver/Ujamaa CDC, St. Joseph's/Tulane-Canal CDC, Café Reconcile) are well respected for their community development and housing efforts over the years. Our local affiliate members include Mary Queen of Vietnam CDC, Puentes New Orleans, and the Sisters of the Holy Family.

Enterprise and Catholic Charities USA have provided tremendous support since day one. We are very grateful for L&M Development, Capital One, and Enterprise for partnering with us on the Lafitte Redevelopment.

Major partners: Salvation Army, NeighborWorks, Greater New Orleans Foundation, Credit Suisse, JP Morgan Chase, Bank of America, Rockefeller Foundation, RosaMary Foundation, SC Ministry Foundation, Goldring and Woldenberg Foundations, Ella West Freeman Foundation, Mary Reynolds Babcock Foundation, Charles A. Frueauff Foundation, Freddie Mac, W.K. Kellogg Foundation, Order of Malta, Virginia G. Piper Charitable Trust, Blue Moon Fund, Louisiana Disaster Recovery Foundation, Fannie Mae, City of New Orleans, Louisiana Housing Finance Agency, New Orleans Redevelopment Authority, Housing & Urban Development, Housing Authority of New Orleans, and the Louisiana Recovery Authority/Office of Community Development

Plans & Progress

Lafitte Redevelopment

Successes – in partnership with Enterprise and L&M:

- The LHFA awarded us tax credits valued at over \$86 million. HUD committed an additional \$45 million and the State \$27 million in CDBG funds
- Demolition of the site is complete
- We began construction on our offsite units September '08 and our onsite units August '09
- We've provided case management, counseling, and direct financial assistance to several hundred families in New Orleans, Baton Rouge, and Houston
- We've acquired properties and buildings for offsite development of 300 homes & apartments

Upcoming Goals

- Ultimately, we plan to replace all 900 apartments and develop 600 new homes



Senior Housing

Successes

- The LHFA awarded us tax credits valued at over \$38 million to repair, rebuild, and revitalize 6 residential communities for 620 low-income seniors
- We partnered with Ujamaa CDC to open St. Ann, a newly renovated senior community in Tremé (43 units)
- We partnered with Christopher Homes to open Nazareth Inn I & II and Annunciation Inn (376 units)
- We partnered with the Sisters of the Holy Family to open Delille Inn and St. John Berchman's Manor (201 units)
- We raised \$3 million to provide comprehensive support services to assist the elderly as they return

Upcoming Goals

- As a project manager, we hope to supervise construction on two more senior communities, one in partnership with MQVN CDC (75 units) and another with Christopher Homes (140 units), with a combined TDC of \$46 million
- With Christopher Homes, we've also begun exploring the redevelopment of 4 senior communities in the Lower 9th Ward & St. Bernard (340 units with a TDC of \$76 million)

Home Rebuilding

Successes

- In partnership with Catholic Charities & with the help of 22,000 volunteers, we have:
 - ◊ gutted 1,173 homes & 810 elderly apartments
 - ◊ repaired 128 homes with 18 more under construction
 - ◊ painted 254 homes

Upcoming Goals

- Our objective is to repair and/or paint 1000 homes over the next 5 years

Multi-Family Housing

Successes

- The LHFA awarded us tax credits valued at \$10.5 million to demolish and rebuild the St. Bakhita Apartment complex on the Westbank, in partnership with SHA Consulting Services
- We completed construction March '09 on 100 new affordable "green" homes for families
- All 100 families were moved in by April 30th '09

Upcoming Goals

- We are working with the community to offer a number of programs including education, computer literacy, and job training

Working with Our Partners

Successes

- We provided seed money to *Café Reconcile* to assist in the expansion of their successful workforce training model for at-risk youth
- We worked with *Ujamaa CDC* to develop 3 modular homes in Tremé. We are now renovating 10 homes for sale to first-time homebuyers
- We sponsored and provided seed money to *Puentes New Orleans*, a new Hispanic CDC
- We are assisting *Tulane/Canal CDC* in representing neighborhood residents and their interests regarding the proposed new hospitals
- We spearheaded the formation of the *Greater New Orleans Housing Alliance*, a new collaborative of 42 local non-profit housing builders and CDCs
- We formed the *NEWCITY Neighborhood Partnership*, over 50 organizations focused on community, economic, and housing development in Tremé/Lafitte and Tulane/Gravier